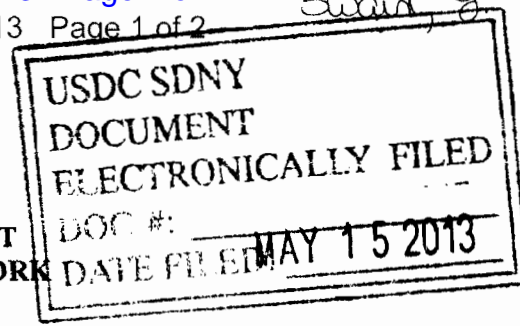


Swain, J



IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

BERKLEY INSURANCE COMPANY f/k/a
SIGNET STAR REINSURANCE COMPANY,

Petitioner,

v.

EXCALIBUR REINSURANCE CORPORATION,
f/k/a PMA CAPITAL INSURANCE COMPANY,
AS SUCCESSOR TO CALIBER ONE
INDEMNITY COMPANY,

Respondent.

Civil Action No.: 13-cv-02633-LTS

**JOINT STIPULATION FOR
ORDER CONFIRMING
ARBITRATION AWARD**

STIPULATION

The Petitioner, Berkley Insurance Company formerly known as Signet Star Reinsurance Company ("Berkley"), by and through its attorneys, Day Pitney LLP, and the Respondent, Excalibur Reinsurance Corporation, f/k/a PMA Capital Insurance Company, as successor to Caliber One Indemnity Company ("Excalibur"), by and through its attorneys, Budd Lerner P.C., submit the following stipulation with respect to the Petition to Confirm Arbitration Award that Berkley filed in this Court on April 22, 2013.

WHEREAS, on July 27, 2009, Excalibur demanded arbitration against Berkley under four reinsurance agreements ("Treaties") between the parties, and on August 24, 2009, Berkley issued a counter-demand for arbitration that it supplemented by letter dated June 3, 2011.

WHEREAS, pursuant to the demand and counter-demand for arbitration, a three-member arbitration panel ("Panel) convened and conducted evidentiary hearings in, among other places, New York City.

WHEREAS, the Panel issued a final award ("Award") on April 8, 2013.

WHEREAS, on April 22, 2013, Berkley filed in this Court a Petition to Confirm Arbitration Award ("Petition") and supporting documents.

WHEREAS, Excalibur does not object to the confirmation of the Award.

NOW THEREFORE, Berkley and Excalibur hereby stipulate and agree, by and through their respective counsel, that the Court may enter an order confirming the Award and granting the Petition pursuant to 9 U.S.C. § 9, with no fees or costs to be awarded to either party.

Respectfully submitted,

BERKLEY INSURANCE COMPANY f/k/a
SIGNET STAR REINSURANCE COMPANY,
Petitioner,

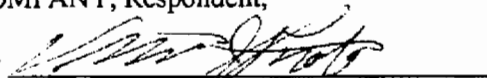
By



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Its Attorneys

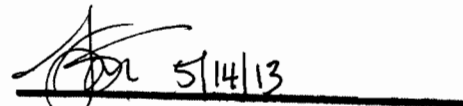
EXCALIBUR REINSURANCE
CORPORATION, f/k/a PMA CAPITAL
INSURANCE COMPANY, AS SUCCESSOR
TO CALIBER ONE INDEMNITY
COMPANY, Respondent,

By



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Its Attorneys

SO ORDERED:



U.S.D.J.