



## SUMMARIES *and* REPORTS

**Reinsurance (E) Task Force**  
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*2012 Summer National Meeting  
 Atlanta, GA*

**REINSURANCE (E) TASK FORCE**  
**Monday, August 13, 2012**  
**12:30 – 2:00 p.m.**

### Meeting Summary Report

The Reinsurance (E) Task Force met Aug. 13, 2012. During this meeting, the Task Force:

1. Adopted its May 4 conference call minutes. During this call, the Task Force adopted recommendations for the Financial Regulation Standards and Accreditation (F) Committee on proposed revisions to the accreditation standard for reinsurance ceded.
2. Heard status updates on implementation of the revised credit for reinsurance models, including:
  - Proposed revisions to the accreditation standard for reinsurance ceded
  - States' efforts to implement the revised models
  - Qualified Jurisdiction Drafting Group
  - Reinsurance Financial Analysis (E) Working Group (FAWG) Drafting Group
3. Adopted instructions applicable to Form CR-F and Form CR-S, which are required to be filed by certified reinsurers under the revised credit for reinsurance models. The instructions will be attached as an appendix to the *Credit for Reinsurance Model Regulation (#786)*.
4. Received a referral from the Financial Analysis (E) Working Group regarding quota share reinsurance contracts. The Task Force will establish a subgroup to consider the issues identified within the referral.
5. Discussed the Nonadmitted and Reinsurance Reform Act.
6. Heard an update on international reinsurance issues, including the ongoing US/EU dialogue and reinsurance-related activities of the International Association of Insurance Supervisors.
7. Heard a status update from the Captive and Special Purpose Vehicle (SPV) Use (E) Subgroup on its study of insurers' use of captives and special purpose vehicles to transfer insurance risk, other than self-insured risk, in relation to existing state laws and regulations.
8. Heard a status update on a referral from the Financial Condition (E) Committee regarding collection of undisputed reinsurance recoverable balances held by ceding insurers in receivership.



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