



SUMMARIES *and* REPORTS

International Insurance Relations (G) Committee [International Insurance Relations \(G\) Committee Page](#) [Joint Executive \(EX\) / Plenary Committee Summary Report](#) [Spring 2010 Meeting Summaries Index](#)

The International Insurance Relations (G) Committee met March 26, 2010. During this meeting, the Committee:

1. Discussed updates to the International Strategy and Action Plan document.
2. Received a report on the International Regulatory Cooperation (G) Working Group's spring class of regulators participating in the International Internship Program. The Working Group report also highlighted progress on planning for the international training program taking place in July.
3. Discussed strategic planning initiatives under way at the International Association of Insurance Supervisors (IAIS) and received a report from IAIS Secretary General Yoshi Kawai on IAIS work on financial stability issues and discussions related to the IAIS Common Framework for Supervision of Internationally Active Insurance Groups.
4. Received a report on the Solvency Modernization Initiative (EX) Task Force and discussed the importance of the Task Force coordinating with this Committee in providing any necessary technical support.
5. Received a report on the Joint Forum and various Joint Forum work streams and draft papers being developed.
6. Heard an update on the U.S. Financial Sector Assessment Program (FSAP) being undertaken this year. A key component of FSAP is an evaluation by the International Monetary Fund (IMF) regarding the extent to which the U.S. insurance regulatory system is consistent with international standards embodied in the IAIS Insurance Core Principles. The final IMF reports on the assessments of the banking, securities and insurance sectors will be published and made available on the Treasury Web site. The NAIC will also post the insurance sector assessment on the NAIC Web site.



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